



## Business Impact Estimate

*This form must be posted on the City's website by the time notice of the proposed ordinance is published.*

The following Business Impact Estimate is hereby provided for the following ordinance in accordance with Florida Statute 166.041(4) and represents the City of New Port Richey, Florida's good faith estimate of the business impact of said ordinance.

Proposed ordinance's title/reference: Ordinance No. 2024-2301

**AN ORDINANCE OF THE CITY OF NEW PORT RICHEY, FLORIDA, PROVIDING FOR AMENDMENT OF SUBSECTION (c) OF SECTION 27-3 OF CHAPTER 27 OF THE CODE OF ORDINANCES, PERTAINING TO EXPENDITURE OF FUNDS IN THE PUBLIC ART FUND; PROVIDING FOR EXPENDITURE OF FUNDS ON PRIVATE PROPERTY WHEN APPROVED BY CITY COUNCIL; PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.**

1. Summary of the proposed ordinance. The proposed ordinance serves the public health, safety, morals and welfare, and provides for a broader definition of public places, enabling the City Council to make a determination as to suitable locations for public art projects.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City, if any (check all that apply and fill in amount):

(a) An estimate of direct compliance costs that businesses may reasonably incur: \$\_\_\_\_\_0\_\_\_\_\_;

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible: \$\_\_\_\_\_0\_\_\_\_\_; and

(c) An estimate of the City's regulatory costs, including estimated revenues from any new charges or fees to cover such costs: \$\_\_\_\_\_0\_\_\_\_\_.

*\*If an item is unchecked, no direct economic impact was found for that category.*

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

No negative impacts are estimated. Positive impacts, in the form of collaborations, are anticipated but cannot be estimated.

4. Additional information the governing body deems useful (if any):

The City has reviewed the impact of the proposed ordinance on businesses and has taken all measures deemed reasonable and advisable to reduce those impacts.

The City has conducted research in the following manner to solicit comments from businesses to determine the estimated business impact of this ordinance, in addition to conducting two public readings of the proposed ordinance:

Posting on City website,  Public workshop,  Other:

\_\_\_\_\_.

The proposed ordinance is a generally applicable ordinance that applies to all persons similarly situated (individuals as well as businesses) and, therefore, the proposed ordinance does not affect only businesses.