

**REQUEST FOR PROPOSALS**  
**RFP 23-022 BANKING SERVICES FOR THE CITY OF NEW PORT RICHEY, FLORIDA**

The City of New Port Richey is seeking proposals, qualifications, and experience for consideration to provide Banking Services. The City intends to issue a contract to a single firm to provide the City of New Port Richey banking services to include, but not limited to, controlled disbursements/account reconciliation, wire transfers, automated clearing house (ACH) transfers, electronic data interchange (EDI) information reporting, and electronic banking.

It is the intent of the City to select one bank to provide full banking services for City funds. The objectives are to obtain the most efficient services while minimizing cost to the City.

Each submission shall contain one (1) original and two (2) copies and must be clearly marked on the outside of the envelope with the firm's name and address along with "RFP23-022 – Banking Services." Proposals must be received by 2:00 p.m. on September 27, 2023 in the City Clerk's Office, Second Floor, City Hall, 5919 Main Street, New Port Richey, Florida, 34652. Proposals received after the scheduled proposal submittal deadline will be returned unopened.

A meeting will be held for all interested financial institutions on September 20, 2023 at 2:00 PM in the Council Chambers of City Hall, 5919 Main Street, New Port Richey, FL; where packets will be handed out and questions will be answered in regards to this proposal.

To receive consideration, the proposer shall thoroughly document the bank's ability to meet the following qualification criteria:

- (a) The proposer must be a commercial bank, certified by the State of Florida, Bureau of Collateral Securities, Division of Treasury, as a "Qualified Public Depository" pursuant to the provision of the Florida Security for Public Deposits Act as described in Chapter 280, Florida Statutes.
- (b) The proposer must be a full service commercial bank with branch locations within the City of New Port Richey.
- (c) The proposer must be able to provide full-service web-based banking products and balance reporting services.
- (d) The proposer is a member of the Federal Reserve System.
- (e) Proposer must be free of any obligations and interests which might conflict with the interests of the City.

A contract will be negotiated with the successful proposer. The initial term of the contract will be for three (3) years and renew automatically for one (1) year periods thereafter, unless terminated as provided herein. The contents of the successful proposal response will become part of the contract document.

Persons desiring more information regarding this project may contact Kate Wendt at (727) 853-1055 or via electronic mail at [wendtk@cityofnewportrichey.org](mailto:wendtk@cityofnewportrichey.org).

Dated this 13<sup>th</sup> day of September, 2023

City of New Port Richey, Florida

By: Judy Meyers, CMC, City Clerk