

## **Business Impact Estimate**

This form must be posted on the City's website by the time notice of the proposed ordinance is published.

The following Business Impact Estimate is hereby provided for the following ordinance in accordance with Florida Statute 166.041(4) and represents the City of New Port Richey, Florida's good faith estimate of the business impact of said ordinance.

Proposed ordinance's title/reference: Ordinance NO. 2025-2331. AN ORDINANCE OF THE CITY OF NEW PORT RICHEY, FLORIDA, PROVIDING FOR AN INCREASE IN THE AMOUNT OF THREE PERCENT IN THE ANNUAL SALARY OF CITY COUNCILMEMBERS BEGINNING ON THE DATE OF COMMENCEMENT OF THE TERMS OF COUNCILMEMBERS ELECTED AT THE ELECTION TO BE CONDUCTED ON APRIL 14, 2026; PROVIDING FOR A MONTHLY SALARY FOR THE MAYOR-COUNCILMEMBER OF \$824.00; PROVIDING FOR A MONTHLY SALARY FOR ALL OTHER COUNCILMEMBERS OF \$643.75; PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE

1. Summary of the proposed ordinance. The proposed ordinance serves the public health, safety, morals and welfare, and provides: For the salaries of elected officials in accordance with the city charter

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City, if any (check all that apply and fill in amount):
$\square$ (a) An estimate of direct compliance costs that businesses may reasonably incur: $\$$ ;
$\square$ (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible: $\$$ ; and
$\square$ (c) An estimate of the City's regulatory costs, including estimated revenues from any new charges or fees to cover such costs: $\$$
*If an item is unchecked, no direct economic impact was found for that category.

4. Additional information the governing body deems useful (if any):

The City has reviewed the impact of the proposed ordinance on businesses and has taken all measures deemed reasonable and advisable to reduce those impacts.

The proposed ordinance is a generally applicable ordinance that applies to all persons similarly situated (individuals as well as businesses) and, therefore, the proposed ordinance does not affect only businesses. The ordinance increases salaries of council members annually by 3% which would represent the impact to any business or property owner.